

# IowaCPA

Newsletter from the Iowa Society of CPAs, your primary source for profession-related information

## Plan now to give back in September

**M**ake a difference in your community during the month of September by participating in the 2022 Iowa CPAs Month of Service. ISCPA members, co-workers and students are encouraged to volunteer individually or as a team in the annual event.

Since its launch in 2015, individuals and teams have given back through service projects like organizing food drives, reading at local schools, assembling food backpacks for students, serving meals at a local shelter, cleaning playgrounds and parks, and painting homes for low income and elderly homeowners.

The best part? Members report their volunteer activities are more personally rewarding than they ever expect. While the service benefits community groups, members also discover the joys associated with giving. The Iowa CPAs Month of Service Committee has some great ideas that make it easy to participate. Think about how you can help a community or charitable cause of your choice for an hour, a few hours or for a day — any activity that benefits your community counts — and then sign up to participate!

### Youth health and wellbeing

We are spotlighting efforts to support youth in this year's Month of Service by promoting the Backpack Program through Food Bank of Iowa. On the Month of Service webpage, you will find links to this program and ideas for getting involved. You will also find other ideas for supporting youth in our state including through your local schools.

#### sign up

Visit [www.iacpa.org/MOS](http://www.iacpa.org/MOS). Register as an individual or team by **Aug. 10** to get your free volunteer t-shirt (members only; nonmembers \$20 includes tax).

#### make your plan

Choose a cause or organization in your local community or visit [www.iacpa.org/MOS](http://www.iacpa.org/MOS) to find project ideas and organizations in your area.

#### help support youth

2022 Month of Service is promoting the Backpack Program of Food Bank of Iowa. Proper nutrition helps kids succeed in school and later in life. Find information and links at [www.iacpa.org/MOS](http://www.iacpa.org/MOS).

#### share the action #IowaCPAsGiveBack22

Take pictures and videos of volunteer projects or activities while wearing your event t-shirt and share on Facebook, Twitter or Instagram using hashtag #IowaCPAsGiveBack22.

#### send us your pics

Email your photos and videos to [iacpa@iacpa.org](mailto:iacpa@iacpa.org) to be included in event highlights.

#### report your service by Oct. 6

Important! Be sure to report your individual or team participation. We measure the impact of this event each year. Report your service at [www.iacpa.org/MOS](http://www.iacpa.org/MOS). Include hours only or share more information used for awards consideration.

#### sponsor the event by Aug. 5

Be a champion level sponsor for only \$500 and see your company logo or name on the event t-shirts and more. Other levels start at \$150! Show your support for a great service event. Details at [www.iacpa.org/MOS](http://www.iacpa.org/MOS).

#### and the winner is ...

Using your completed reporting information, the MOS Committee will select an individual and team to receive 2022 Month of Service Awards presented at ISCPA's Leadership Conference and Annual Meeting on May 5, 2023.

# Big or small, service betters community

By Jenna Siberz, Iowa CPAs Month of Service Committee

When I started working in public accounting, I knew I needed to be involved in something more than work to help me feel fulfilled. I was lucky enough that KPMG offered 12 hours annually of Volunteer Release Time for its employees to volunteer during work hours – participating in whatever activities were important to each employee.

Each year, I would participate in the various volunteer activities planned by the firm as I did not yet have a strong connection to any organization or activity. These included volunteering with Junior Achievement in the classroom, participating in United Way's Day of Action putting together Ikea dressers for foster kids, and I even participated in several Earth Day roadside trash pick up activities. The most important thing I learned from participating in these activities was that my participation, no matter how small it



seemed, was making my community better. Even if only for one or two individuals. That really stuck with me. Community service does not have to be a big, grand gesture that gets noticed by others or the media. Community service is simply about serving others in the community, others who are not as fortunate as you are.

During the past five years, my husband became really involved with a non-profit called KickIt Forward. The organization's goal is to develop athletic and life skills in youth soccer players, providing them with resources to live healthy lives and promote social change by making soccer more accessible to them. He played soccer all throughout his childhood and in college. Through his involvement, I've truly seen him use his passion for the game of soccer to make a difference in the community and state that we live in.

The organization has provided free soccer skills clinics to youth, provided media coverage of Iowa high school soccer events, and has helped to build over 10 soccer mini pitches across the state. What I did not expect to come from his involvement was a combining of our two passions, soccer and supporting inclusion and equity needs in our Des Moines community. We have made KickIt Forward one of our family's passions and we bring our kids along with us during volunteer opportunities. Our kids are starting to feel the joy and passion of helping others – and we could not be more excited.

So, I challenge you to find some way this year to serve your community – big or small. It can be a one-time event or a recurring event throughout the year. If you choose something that ties back to a passion of yours, you will get double the fulfillment from the activity; first for participating in your passion and second for the joy that comes from serving others.

This September, I hope you all join the Iowa CPAs Month of Service Committee in giving back to our communities in whatever way your passion guides you. Over the past seven years, Iowa CPAs have volunteered more than 15,000 hours of service as well as monetary donations to help support the communities in which we live, and this makes me so proud. We all can make a difference in our communities, no matter how big or small the activity.

You can sign up to participate in Month of Service as an individual or as a team. To sign up for the ISCPA Month of Service, please visit [www.iacpa.org/MOS](http://www.iacpa.org/MOS) for a link to the registration form. Registration is open through Sept. 15; however, Aug. 10 is the deadline for registrants to receive a FREE volunteer t-shirt.



*Jenna Siberz is a CPA and senior manager, audit with KPMG LLP in Des Moines. She has been an ISCPA member since 2009 and is chair of the Iowa CPAs Month of Service Committee.*

## Issue No. 2022-07/08

Published 10 times per year by the Iowa Society of Certified Public Accountants (ISCPA). Send address changes, advertising inquiries and all correspondence to:

**1415 28th St., Ste. 450  
West Des Moines, IA 50266-1419**

**ISCPA**  
IOWA SOCIETY OF CPAs

Email: [iacpa@iacpa.org](mailto:iacpa@iacpa.org)  
Website: [www.iacpa.org](http://www.iacpa.org) or  
contact the ISCPA office:  
515-223-8161/800-659-6375  
**Cover photo by Jim Heemstra.**

# IRS tax practitioner liaison meeting

By Angela Reed, Taxation Committee

**I**SCPA hosted the annual IRS tax practitioner liaison meeting with IRS and IDR representatives on June 23 with both in-person and virtual formats.

IRS stakeholder liaison representatives were Kristen Hoiby (**Kristen.A.Hoiby@IRS.gov** or 206-946-3536) and Krista Sullivan (**Krista.M.Sullivan@IRS.gov** or 763-347-7025).

The IRS representatives shared:

- The current time frame to process a federal amended individual income tax return is more than 20 weeks.
- In all likelihood, the IRS will not be making use of 2D bar-coding because IRS has not received funding for that and they have moved mostly to electronic filing options.
- IRS has a program called Issue Management Resolution System (IMRS) that can be used to raise concerns related to IRS policies, practices and procedures as well as systemic problems.
- The IRS has a factsheet, **FS-2022-20**, that provides information regarding the taxability of crowdfunding receipts.
- IRS revenue officers will be returning to the field for audits.
- If you need to contact the taxpayer advocate service (TAS), you can make use of form 911 and fax it directly to 1-855-833-6446.

## Criminal investigations

Most of the IRS criminal investigation division examinations begin with or come from information provided by other federal agencies and the U.S. Attorney's office. The majority of their assignments involve tax cases. If the IRS seizes digital assets, then [www.iacpa.org](http://www.iacpa.org)

it holds those funds and cannot sell until it receives a court order.

## Technology

The IRS is launching the use of voicebot/FAQbot for an enhanced self-service option to resolve issues. They are also starting to make use of chatbots to answer questions related to FAQs, notice clarifications, one-time payment and financial relief questions.

The IRS Automated Collection System (ACS) is making use of text chat alongside its online service option. The wait time with this option is incredibly low (34 seconds). Of the taxpayers who have used this option, 73 percent have their issue resolved and don't need to follow up with a call to IRS.

The IRS is making use of technology for phone calls by offering a scheduled callback feature. It is only available for certain inquiries to the IRS.

## Tax notices

Tax notices are getting a redesign. The IRS is looking at making changes based upon behavioral insights. The ultimate goal is to encourage taxpayers to take payment compliance actions, encourage use of self-service tools, reduce the number of taxpayers with the maximum failure-to-pay penalty, and reduce the volume of calls. Most IRS letters also now contain QR codes that direct taxpayers to various **IRS.gov** landing pages such as direct pay, online payment agreement, your online account and taxpayer advocate service.

## IDR update

Mary Mosiman, Tim Reilly and Kurt Konek from the Iowa

Department of Revenue (IDR) provided information about the new GovConnectIowa system. All correspondence and letters from IDR will be in your online account (since the GovConnect account was set up). GovConnect for corporate filers (S corp, C corp, partnership, franchise tax, tax credits) will roll out in November. If you need help with the GovConnect system, there are a number of YouTube videos for navigating the online system.



*Angela Reed is a CPA and partner with Tarbell & Co PLC in West Des Moines. She has been a member since 1986.*

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# Spring AICPA Council meeting

By Dwayne Vande Krol, AICPA Council representative

The Spring 2022 meeting of the American Institute of CPAs Council was held May 17-18 in Austin and generated many reasons for celebration. In particular, Council members witnessed the transition to new leadership, marking the end of one successful year for the AICPA and the beginning of another. Additionally, this was the first time that the Council had met in person since the beginning of the pandemic (although the opportunity to participate remotely was provided to those who wished to do so).

Highlights from the meeting included the following:

- A tribute to Bill Pirolli and his year as chair of the AICPA.
- A report from Barry Melancon, president and CEO of the AICPA and CEO of the Association of International Certified Professional Accountants, and Sue Coffey, AICPA executive vice president of public practice, entitled “Adapt and Thrive.” Barry and Sue’s report focused on the AICPA’s initiatives to address the key challenges and opportunities facing the CPA profession, including:
  - The demands of investors for reporting of environmental, social and governance (“ESG”) factors and the great opportunities that CPAs have to take a leading role in meeting these demands.
  - The battle for talent, including the importance of improving the perception of the accounting profession, recruiting members of historically underrepresented populations, and building the “pipeline” of professionals becoming CPAs.
  - The effort to add accounting within the “technology” field of science, technology, engineering, and mathematics (STEM) programs at colleges and universities.
  - Federal advocacy initiatives, including providing input on legislation intended to reform the Internal Revenue Code, improve service provided by the Internal Revenue Service, and increase the fiscal accountability of the U.S. government.
  - State advocacy initiatives, including monitoring issues such as occupational licensing and the imposition of sales tax on professional services.
- A report from Paul Ash, chair of the Association of International Certified Professional Accountants, entitled “Driving Resiliency in our Global Profession.” Paul provided an update on the partnership between the AICPA and the Chartered Institute of Management Accountants, including programs focused on reputational management and helping members deliver on opportunities related to ESG.
- A report from Sara Lord of the Auditing Standards Board and James Burton of the Assurance Services Executive Committee regarding strategies, plans, and programs developed by the organizations to enhance audit quality, utilize new and innovative auditing techniques, and increase communications with key stakeholders.
- A question and answer session with a panel of representatives from the Tax Executive Committee, which touched on several challenges facing the U.S. tax system, including IRS service failures, amended return processing backlogs, international reporting requirements (e.g., Schedules K-2 and K-3), mobile workforce, and analysis of the advantages and disadvantages of changing tax compliance due dates.
- Breakout sessions led by Okorie Ramsey, vice chair of the AICPA Board, and Lawson Carmichael, AICPA executive vice president of strategy, people, and innovation, during which Council members provided input on topics such as the future of corporate finance departments, the tax practice of the future, and emerging firm issues.
- Comments from Bill Pirolli regarding his year as AICPA chair, emphasizing the progress made on his primary goals of raising awareness of the Association of International Certified Professional Accountants as the preeminent global accounting organization and increasing understanding of the challenges, stakeholders, and opportunities related to the pipeline of people choosing to enter the CPA profession.
- A report from Sue Coffey with additional details concerning strategies for the CPA pipeline, including a summary of feedback received from the regional Council meetings held in March. Sue’s report identified the key stakeholders involved in these strategies – including the AICPA, CPA firms, state CPA societies, national and state accountancy boards, and colleges and universities – and the

roles that each may play in building the pipeline.

- A report from the Nominations Committee, including the election of the following:
  - Anoop Mehta to serve as the 2022-2023 chair of the AICPA.
  - Okorie Ramsey to serve as the 2022-2023 vice chair of the AICPA.
- Comments from new AICPA Chair Anoop Mehta regarding his goals and objectives for the upcoming year, including diversifying the pipeline of new accountants and preserving trust in the CPA profession.

In conclusion, the meeting served as a valuable reminder of the

many initiatives undertaken by the AICPA to advocate for and advance the CPA profession. I appreciate the opportunity to serve as the Iowa Society of CPAs' elected representative to the AICPA Council. Please feel free to contact me at (515) 283-8195 or [dvandekrol@nyemaster.com](mailto:dvandekrol@nyemaster.com) if there is anything I can do to be of assistance.



*Dwayne Vande Krol is a shareholder at Nyemaster Goode PC in Des Moines. He is the Society's elected AICPA Council representative and has been an ISCPA member since 1994.*



Join us as we celebrate

## **Cindy Adams**

and her retirement from ISCPA after 10 years as CEO.

**Thursday, Sept. 29 | 4-7 p.m.**  
**Des Moines Golf and Country Club**  
**1600 Jordan Creek Parkway**  
**West Des Moines**

Watch for more information coming soon.



## Thank you to these companies for renewing or joining the 100% Membership Commitment program.

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Office: 866-260-2793



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# 4 reasons the CPA license still has value in a corporate finance role

**W**hether you've moved from public accounting into corporate finance or you started your career as a corporate finance professional, at some point in your career you may find yourself asking a big question: Should I maintain my CPA license?

It's true—many corporate finance roles, including top leadership-level positions like CFO, often don't require the CPA license. If you're one of the few finance team members within an organization, you also might face leadership that lacks understanding of why the license provides value to the organization even if you're not performing traditional CPA tasks.

No matter the case, the CPA license has merit in a corporate finance setting, and most of all, for your personal career. Here are four key reasons why.

## The CPA license positions you as a leader

The CPA designation is one of the most recognized in business and holds weight, even among those who don't know much about accounting.

"CPAs are often viewed as an elite group of professionals... These individuals achieve a level of expertise and proficiency beyond that of a 'standard' accountant," explains the National Association of State Boards of Accountancy.

Having a CPA license not only signals you have a baseline of knowledge and a demonstrated proficiency in key financial areas, but it also shows you've invested time and resources toward becoming an expert. It also means you step up to the plate and are prepared to challenge yourself and continue growing. This positions you as a leader and boosts your opportunities for new roles.

## Keeps you up to date on critical issues and skill sets

Business is changing fast, and in order to thrive, you need to continue learning and growing. Maintaining a CPA license doesn't just say you've invested in continuing education; it provides you access to the education and skills you most need to continue being a successful professional and leader.

Today's corporate finance professional is often juggling not only financial responsibilities but also roles in data analytics, IT and more. Even if you weren't maintaining your license, chances are you would still need continuing education to keep up with the evolving demands of the field.

CPE classes are evolving to cover new facets of the CPA career, including options especially targeted to help corporate finance professionals lead team members, learn new technologies, analyze data, and manage risks. In addition, CPE opportunities are becoming more flexible. A range of online events cuts down on travel and the need to miss work or incur travel expenses.

Overall, investing in the continuing education aspect of your license shows you're up-to-date on ethics and more in tune with the challenges of modern business. You're juggling many balls; Iowa Society of CPAs can be a resource and partner in helping you continue to evolve and learn skills that will only propel your career forward.

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## Meet your ISCPA director



Iowa Society of CPAs board of directors' member **Courtney DeRonde** is a CPA and the Managing Partner of TDT CPAs and Advisors PC in West Des Moines, Iowa, where she's spent the majority of her career. Her professional background includes almost two decades as a member of ISCPA, serving small businesses and non-profits, and she is now primarily responsible for the firm's vision and strategic direction.

Courtney has firsthand experience running and scaling a small business. She is recognized for her expertise and ability to make complicated topics practical and relatable as she speaks at various conferences, seminars, and on podcasts. Her expertise goes beyond finance; she speaks regularly on leadership, productivity and decision making.

# New ISCPA website

If you haven't already, be sure to explore the new look and navigation at [www.iacpa.org](http://www.iacpa.org).

You'll find easy access to:

- ISCPA Link, your members-only online community
- CPE and events
- Member information
- Resources available to the public and accounting professionals

The new website includes updated security features and will require a password reset upon your initial sign in. When you first use the login link, look for the reset your password button. Follow the prompts and then start exploring.

Members have special access to content such as the tax podcasts in the news section and member benefits information. It's also the perfect opportunity for you to review your profile in "My ISCPA" to make sure everything is accurate and complete.



## FREE for members

The disruption to individuals and businesses that started during the pandemic has been extraordinary. ISCPA's Need+Know Virtual Series covers timely topics, answers questions and promotes discussions. The sessions are FREE for members.

July 25 | 1-2 p.m. | 1 hr. CPE  
**New sales tax filing rules**

Changes to Iowa's sales and use tax permit, return filing and payments became effective on July 1. Tim Reilly and Mary Mosiman of the Iowa Department of Revenue will take us through three fundamental changes included in this legislation and what it means for you and your clients.

## Connects you to others facing the same challenges

Corporate finance roles can sometimes be a lonely island, especially if you're with a small organization and the only member of the financial team.

Being an ISCPA member means access to networking events, conferences and other learning opportunities that help you build a peer network who understands the intricacies, challenges and rewards of your job. Learning from your peers gives you the opportunity to exchange innovative ideas and best practices you can apply to your role. Plus, it makes that island feel a little less lonely.

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## Keeps opportunities within reach

Are you ready to stay in your role for the rest of your career?

If you're early to mid-career level, the chances are slim you'll call your current organization your home for the rest of your career. Maintaining your CPA license keeps you competitive whether you'll be looking for another job down the road or you're looking for leverage to move up within your existing organization.

Letting your CPA license expire could cost you opportunities and indicate to a potential employer you lack an up-to-date grasp of industry concepts. It can also cost you financially. If you let your license lapse and decide you want to reinstate it later, you'll need to pay a fee in addition to restarting CPE and filing paperwork to get it back.



# meetmembers



## Jenny McGarry

**Job:** Senior manager, National Tax Office with Eide Bailly LLP in DeWitt

**Hometown:** Davenport

**Alma mater:** University of Iowa, St. Ambrose University (MAcc), and DePaul University (doctorate)

**Professional/community activities:** ISCPA Career Awareness Committee Chair, various sports and other positions to support our kids' school.

**What I wanted to be when I grew up:** An astronaut after the Challenger explosion.

**I was inspired to be a CPA because:** I was searching for something different within the financial service industry. I was a finance major, and my first job allowed me to obtain my security licenses. After the dot-com bubble burst and 9/11, I wanted a career with more stability, so I started the MAcc at SAU. My experience with the Series 7 securities license made me understand the importance of professional credentials early in my career.

**If I weren't a CPA, you might find me:** Teaching something somewhere, maybe golf.

**I am passionate about:** Students and helping all people find ways to be successful with their skillset.

**People don't know this about me, but:** I am an only child of only children. I do not have any aunts, uncles, or cousins!

**How has being a member of ISCPA helped you?** It is nice to have a network of other likeminded professionals that extends beyond the Quad Cities. I have met some amazing folks that I probably would not have met otherwise.

**What are some of the biggest changes you've seen in the profession?** Students have so many options and I am not sure that the CPA license holds as much prestige as it once did. However, I do think the value a CPA adds to business has increased dramatically. So, I think the biggest challenge we have is branding. We can fix that!

**Who would you swap places with for a day?** Having just left a career in higher education, I will miss working with students. I'll probably want to swap with an accounting professor somewhere, soon!

**How has your background and experience shaped who you are today?** My time as an accounting professor really helped me develop a whole new level of empathy. My life has been easy, many people have not had it so easy. Working with students and helping them develop skills to persevere and work through tough times in life (e.g., disabilities, homelessness, food insecurities, racial prejudices) has given me great perspective. One of my most influential mentors would often say, "Everyone wants to do a good job." No one wakes up wanting to do a bad job during their day. As leaders, we can play a small part in others' success by supporting and encouraging people. I hope I do this and encourage others to do the same.

**What influences have helped you?** I have had some great mentors that have supported me and gone to bat for me at critical times in my career.

**What is your biggest achievement to date?** My kids, shhhh, don't tell them!

**In my free time, I prefer to:** Not much free time with four kids. I look forward to kayaking more someday.

**Place I'd love to live:** I would like a few houses in different parts of the country to take advantage of the best weather.

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*Jenny and her husband, Leo, live on a 165-year-old family farm in DeWitt with their children Nate (16), Ryan (15), Claire (12), and AJ (9).*

**I never leave home without:** I always forget something.

**Favorite musician:** Garth Brooks

**Favorite food:** Anything I don't cook!

**Secret or special talent:** I juggle and golf

**Favorite movie:** The original Ghostbusters

**Best advice I ever received:** TTT—Things take time, this is SO hard for me!

**Famous person I would most like to meet:** Jesus

**If I were famous, I'd want to be famous for:** Being kind, like Ellen and Oprah

**Outside of work,** I'm passionate about: Education, education, education!

# LEAP forward ▶▶▶▶▶▶▶▶▶▶

...Need-to-know news and events for leaders emerging in the accounting profession

Visit [www.iacpa.org/membership/young-professionals](http://www.iacpa.org/membership/young-professionals) for detailed information about these events.



## Lunch with Leaders

Lunch with Leaders events welcome business leaders to share their experiences

and ideas. These 90-minute sessions offer life, community and career advice from professionals who are leaders in our local and national business communities. Make the most of your lunch break!

Register for the upcoming Sept. 8 program at ISCPA office, West Des Moines and earn 1 hr CPE. [www.iacpa.org/LwL](http://www.iacpa.org/LwL).

Sept. 8  
**Zach Dobeck**  
Owner, Kinship  
Brewery  
**The Building  
Blocks to a  
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July 28  
The River Center,  
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# CPE spotlight

## NEW

### Agriculture Tax & Accounting Conference

Aug. 23 | Virtual conference

Join national experts in the agriculture industry for this new event, a collaborative event between ISCPA and Minnesota Society of CPAs. The conference will cover topics such as succession and estate planning issues, tax issues, valuations, accounting update and more. The virtual conference offers 8 hours of CPE with an additional hour of credit available for a bonus session on the benefits of the digitized farm. Register at [www.iacpa.org/ag](http://www.iacpa.org/ag).

### We have classes for all interests

#### Construction Job Costing-Indirect Job Cost Allocations

July 20 | 2.5 hrs | Virtual

Instructor: Robert Davidson

#### Emerging Leaders Conference

July 28 | 7.5 hrs

The River Center, Des Moines

#### Conquering the New Lease Standard

August 9 | 4 hrs | Virtual

Instructor: Jim Martin

### Iowa Department of Revenue Update

Aug. 26 | 2 hrs | Virtual

Instructors: IDR staff

### CPE favorite Jim Lindell returns to Iowa

#### Annual Update for Controllers

Aug. 24 | 8 hrs | West Des Moines and Virtual

#### Data and Predictive Analytics and Business Intelligence for Controllers/CFOs

Aug. 25 | 4 hrs | West Des Moines and Virtual

#### Organizational Leadership for Financial Executives

Aug. 25 | 4 hrs | West Des Moines only

### Spend a day with tax expert Art Auerbach

#### Guide to Understanding the At-Risk Basis Rules and Form 6198

Aug. 29 | 2 hrs | Virtual

#### Guide to Calculating S Corporation Stock Basis and Creating and Maintaining Basis Worksheets

Aug. 29 | 2 hrs | Virtual

### Employee Stock Options: What Financial Professionals Should Know When Advising Their Clients

Aug. 29 | 2 hrs | Virtual

### Save the dates! Fall tax updates

#### 2-Day Federal Tax Update: Individual and Business

Instructor: Ron Roberson

Nov. 7-8 | West Des Moines and Virtual

Nov. 28-29 | Cedar Rapids

#### Federal Tax Update: Individual and Business

Instructor: Mark Mirsky

Nov. 10 | Spencer

Nov. 11 | S. Sioux City and Virtual

#### Iowa Tax Update

Instructor: Joe Kristan

Nov. 18 | West Des Moines and Virtual

#### Tax Advisors Update

Instructor: Dan Greenhagen

Dec. 5 | West Des Moines and Virtual



### Let's hear from you

Only two more **Listening Hours** with ISCPA CEO Cindy Adams are scheduled before she retires. Don't miss out! Want to ask questions or talk about the profession? The final two sessions are **Aug. 11** and **Sept. 16**. Listening Hours take place 9-10 a.m. once a month via video conferencing.

Find the details at  
[www.iacpa.org/eventlist](http://www.iacpa.org/eventlist).

## We need you!

### Would you like to have a say on what CPE topics ISCPA offers?

Consider joining a CPE focus group this fall. We are looking for members willing to share their expertise on hot topics, areas of interest and important issues needed for professional development. Time commitment will be minimal and most-to-all meetings will be done virtually. For more information, contact Katie Shields at [kshields@iacpa.org](mailto:kshields@iacpa.org).





# Classified ads

## FINANCIAL ANALYST-TMC

Transportation is the nation's largest employee-owned, open deck transportation company. Founded in 1972, and headquartered in Des Moines, Iowa, TMC provides expert transportation services and supply-chain management solutions throughout the 48 contiguous states. If you're seeking a rewarding career at a dynamic company built on integrity, innovation and dedication to quality and customer service, then join us in our Destination of Excellence. The primary functions of the Financial Analyst are to support day-to-day Accounting functions, prepare and interpret financial reports, and provide in-depth financial and variance analysis for the Company. Duties and Responsibilities include:

- Prepare and review various detailed financial reports and discuss results with Company Leadership
- Perform general ledger account reconciliations, analyze fluctuations for reasonableness, and explain variations and trends
- Develop key performance indicators and related metrics to drive data analytics throughout the organization.
- Participate in the month end close process and perform assigned general ledger journal entries
- Identify and analyze cost saving opportunities
- Identify and implement improvements to current Accounting processes to increase efficiency, accuracy, and timeliness.
- Assist in the development of financial projections and forecasts

Apply via Company Website:  
<https://careers.tmctrans.com/en-US/job/financial-analyst/J3P4MP637PXSZ682DM3>

**STAFF ACCOUNTANT**—We are looking for a CPA to join our team in Atlantic. Our firm was established in 1992, with an emphasis in tax consulting and return preparation, serving clients in a variety of businesses including agriculture, construction, nonprofits and retail. Good communication skills, a desire to work as a part of a team and the ability to meet deadlines is required. Experience with QuickBooks and Prosystems software a plus. Must be comfortable meeting with clients while assisting them with personal and business tax return preparation, bookkeeping and other business consulting needs. We offer four-day work weeks throughout the summer months, excellent benefits, competitive salary, great working conditions. The right candidate will have the potential for ownership in 3-5 years. Send cover letter, resume and references to: [kogcpa@metc.net](mailto:kogcpa@metc.net).

**ACCOUNTANT II**—Purpose: Responsible for a wide variety of daily accounting and operational functions within the Finance department. Accountable for maintaining the Company's general ledgers and assisting with preparation of internal reports.

Essential Duties & Responsibilities: Preparation of Various General Ledger Journal Entries and Reconciliations: Calculate and record entries for various general ledger accounts for West Bank and prepare daily and monthly general ledger reconciliations on a timely basis, as assigned. Responsible for recording all holding company general ledger entries, including consolidating entries, and preparing reconciliations for the Company. (40%)

Preparation of West Bank and West Bancorporation, Inc. Internal Management Reports: Responsibilities includes accurate and timely preparation of daily

and monthly internal management reports that assist management in the analysis of financial results. (25%)

Assist with Daily Funds Management: Assist with the Bank's daily funds management process. This includes borrowing and repaying daily fed funds and sending cash collateral or requesting return of cash collateral to/from derivative counterparties and preparing related journal entries. (10%)

Provide Back Up for Other Finance Department Team Members: Responsible for backing up the recording of other general ledger entries as needed and backing up the daily responsibilities of the other Accountant positions within the department. Will also back up the accounts payable function within the department. Assist with gathering data requested by internal and external auditors. (10%)

Accounting Projects: Assist the Finance department with implementing upcoming accounting guidance and aid the Controller with team projects to improve efficiency within the Company. (10%)

Build Strong Communities: Participate in community events, including spending at least 4 hours annually staffing an event (art festivals, community celebrations, etc.), representing West Bank at a luncheon or reception as requested, or participating in a community festival (parade, etc.) or bank-sponsored outreach event. (5%)

Email resume' to Jill Thompson Hansen, SVP/Human Resources: [jhansen@westbankstrong.com](mailto:jhansen@westbankstrong.com)

*Continued on page 13*

For ad rates, visit  
[www.iacpa.org/advertising](http://www.iacpa.org/advertising).

# Welcome!



The following individuals have recently joined the Society. Please take time to welcome them and invite them to participate in events and programs with you.

Find these members in ISCPA's Member Directory at [www.iacpa.org/membership/directory](http://www.iacpa.org/membership/directory).

## Affiliates:

### Kirstin Apel

Eide Bailly LLP  
Dubuque

### Logan Aukes

Williams & Company PC  
Le Mars

### Alissa Bressler

Williams & Company PC  
Sioux City

### Douglas Jones

E & M PLLC  
West Des Moines

### Chad Keeling

Good Life RV  
West Des Moines

### Logan Kohl

GlobalVetLink  
Ames

### Brianna Kramer

Eide Bailly LLP  
Dubuque

### Dillon Nelson

Honkamp Krueger & Co  
PC  
Dubuque

### Dexter Rassavong

FBL Financial Group Inc  
West Des Moines

### Janet Rustad

Hacker Nelson & Co PC  
Decorah

### Carly Schneider

BakerStarrett LLP  
Grinnell

### Joshua Stepanek

BakerStarrett LLP  
Grinnell

### Jenna Taylor

Ernst & Young LLP  
Des Moines

### Mitch Thede

Welgaard CPAs and  
Advisors  
Pella

### Leah Van Maanen

Welgaard CPAs and  
Advisors  
Pella

### Chaturanga Wimukthi

Bandat Yatiwella  
PricewaterhouseCoopers  
LLP  
Des Moines

## Non-Resident Members:

### Amanda Bechen

Bechen & Company PC  
Wagner, S.D.

### Amy Beenken

Sharff Wittmer Kurtz  
Jackson & Diaz  
Coral Gables, Fla.

### Scott Ehlers

CDM Investment Group  
Inc  
Overland Park, Kan.

### Timothy Haight

Beal Distributing Inc  
Sioux Falls, S.D.

### Gabi Koithan

BPI Technology Inc  
Dakota Dunes, S.D.

## Resident Members:

### Hannah Carter

Ernst & Young LLP  
Des Moines

### Alyssa Francisco

Allen Mitchell LLP  
Washington

### Jordan Guske

Deloitte & Touche LLP  
Des Moines

### Ardis Kelley

Federal Home Loan Bank  
of Des Moines  
Des Moines

### Chris Knuth

Principal  
Des Moines

### Nick Lenhardt

National Pork Board  
Clive

### Chris Levine

Ernst & Young LLP  
Des Moines

### Steve Morrissey

John Deere Financial  
Johnston

### Kati Mosciarella

RSM US LLP  
Davenport

### Dawn Pollastrini

Hogan-Hansen PC  
Waterloo

### Shogun Pradhan

Principal  
Des Moines

### Zach Ripka

Gilbert & Cook Inc  
West Des Moines

### Solea Rodriguez

Hy-Vee Inc  
West Des Moines

### Cassie Silva

Deloitte & Touche LLP  
Des Moines

### Heather Townsend-Macan

FORVIS LLP  
West Des Moines

### Hannah Van Heukelom

Hamilton Juffer &  
Associates LLP  
Des Moines

### Mitchell Wagner

PricewaterhouseCoopers  
LLP  
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### Kristen Wegmann

FORVIS LLP  
West Des Moines

**CPA PARTNERSHIP OPPORTUNITY**—Klatt & Associates CPA PC, Ames, IA is looking for a CPA and/or EA with over 5 years of hands-on tax experience with small to medium-sized businesses and individuals. Klatt & Associates CPA PC is a small, family-oriented firm offering generous compensation, benefits, and a work environment that fosters professional growth and development, and flexibility in work scheduling. Reply by email to [dave@klatt-assoc.com](mailto:dave@klatt-assoc.com), or to: Klatt & Associates CPA PC, PO Box 310, Ames, IA. 50010. Reply by email to [dave@klatt-assoc.com](mailto:dave@klatt-assoc.com), or to: Klatt & Associates CPA PC, PO Box 310, Ames, IA. 50010.

## In remembrance

ISCPA offers condolences to the families of:

**Scott C. Leonard**, Sioux City.  
Scott was a member since 2012.

**Lynn E. Reinmund**, Albia. Lynn  
was a member since 1972.

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## Members in the news

**Wendy Albers**, Welgaard CPAs and Advisors, Pella, has been named shareholder.

**Tabetha Albrecht** has been hired by UHY LLP, West Des Moines, as accounting manager.

**Jodi Baker** has been hired by CliftonLarsonAllen, Minnesota, as contract controller CFO and controller.

**Martin Broderick**, Deloitte, Des Moines, has been promoted to advisory senior manager – special acquisition services.

**Josh Buckingham**, Welgaard CPAs and Advisors, Pella, has been promoted to account manager.

**Matt Erlbacher**, Faller Kincheloe & Co PLC, Des Moines, has been named member/owner.

**Tanner Eubank** has been hired by Proceed Finance, Lincoln, NE, as senior financial analyst.

**Jacklyn Fleagle**, City of Iowa City, has been promoted to assistant finance director.

**Emily Hager**, Iowa State University Foundation, Ames, has been promoted to chief financial officer.

**Nathan Halstead** has been hired by F&G Life, Des Moines, as senior tax analyst – investments.

**Megan Huck**, Heartland Financial USA Inc, Dubuque, has been promoted to internal audit manager I.

**Chad Klyn**, Welgaard CPAs and Advisors, Pella, has been named shareholder.

**Teresa Krejci**, Lewis University, Romeoville, Ill., has been promoted to vice president for finance and chief financial officer.

**Lee McFee** has been hired by Eide Bailly LLP, Des Moines, as outsourced accounting manager.

**Brian McKenzie**, City of Marion, has been promoted to assistant finance director.

**Max Miller** has been hired by RRM CPA PLLC, Clive.

**Tim Morette**, CliftonLarsonAllen LLP, Tucson, Ariz., has been promoted to tax manager.

**Liz Narup-Zager**, Deloitte, Davenport, has been promoted to Manager- Professional Practice Network- Audit & Assurance Services.

**Nicole Oswald** has been hired by Dotdash Meredith, Des Moines, as financial reporting manager.

**Konner Prien** has been hired by Kemin Industries Inc, Des Moines, as accounting manager.

**Morgan Raley**, Deloitte, Des Moines, has been promoted to audit & assurance senior assistant.

**Molly Schmehl** has been hired by Amperage Marketing & Fundraising, Cedar Falls, as accounting director.

**Staci Schoorman**, Sammons Financial Group Inc, West Des Moines, has been promoted to director of accounting policy.

**Randal Sikkema**, Welgaard CPAs and Advisors, Pella, has been promoted to staff senior.

**Micah Spoelstra**, Welgaard CPAs and Advisors, Pella, has been named shareholder.

**Kristy Van Maanen**, Welgaard CPAs and Advisors, Pella, has been promoted to account manager.

**Rachel Wollschlager**, Federal Home Loan Bank of Des Moines, has been promoted to lead analyst, financial controls.

**Caleb Wubbels**, Welgaard CPAs and Advisors, Pella, has been promoted to tax supervisor.

**Teri Zuccaro** has been hired by University of Dubuque as visiting associate professor of accounting.

It shouldn't take a four-foot diameter oak tree in your kitchen to find out who you can trust.



To find out more about the Silver Lining and a special discount on home and auto insurance just for members of the **Iowa Society of CPAs**, contact an official supplier of the Silver Lining.

For the name of an agency near you, visit [thesilverlining.com](https://thesilverlining.com).



## Is this your final newsletter?

Don't miss out on all the news, features and opportunities found in Iowa CPA. This is the last issue for members that have not submitted dues for membership. Go to [www.iacpa.org/my-cpa/dues](http://www.iacpa.org/my-cpa/dues) to renew today. Contact us at [iacpa@iacpa.org](mailto:iacpa@iacpa.org) if we can be of assistance.





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