

## 2024 ISCPA Legislative Advocacy Areas

Broad	General	Specific
<b>Tax</b>	<ul style="list-style-type: none"> <li>• Monitor proposed changes to the Iowa Tax Code.</li> <li>• Support legislative efforts to maintain coupling Iowa tax requirements with federal requirements.</li> <li>• Promote sound tax policy.</li> <li>• Monitor federal taxation changes that could affect Iowa.</li> </ul>	<ul style="list-style-type: none"> <li>• Oppose legislation proposed to create a sales tax on accounting, auditing, tax, and management advisory services, that include financial management.</li> <li>• Continued support of the Iowa Department of Revenue modernization efforts.</li> <li>• Seek a "fix" for any tax legislation that is administratively difficult for CPAs.</li> <li>• Monitor/seek (if needed) fixes for tax changes from tax legislation passed in 2022. – examples below:               <ul style="list-style-type: none"> <li>▪ Time to amend research and development credit (HF 2317)</li> <li>▪ Sales tax monthly filing requirements (SF 2367)</li> </ul> </li> <li>• Support Iowa tax legislation to simplify administrative difficulties relating to recent Federal legislation.</li> </ul>
<b>Governmental</b>	<ul style="list-style-type: none"> <li>• Monitor efforts to amend Chapter 11 of the Iowa Code.</li> <li>• Oppose efforts to allow state and local governmental units to vary from standards set by the Governmental Accounting Standards Board.</li> </ul>	<ul style="list-style-type: none"> <li>• Monitor Chapter 11 rule changes from the recent passage of AOS legislation HF 2489.</li> </ul>
<b>Public Accounting Practices</b>	<ul style="list-style-type: none"> <li>• Monitor efforts to impose restrictions on the practice of public accounting and/or attempts to modify the Iowa Accountancy Code.</li> </ul>	<ul style="list-style-type: none"> <li>• Seek a "fix" for any legislation that is not the appropriate type of CPA service. Review regulations for other professions and, where applicable, seek our explicit professional exemptions to avoid duplicative CPA regulations (for example, real estate).</li> <li>• Monitor and assess any proposed laws or rules that inhibit individual or firm CPA mobility application.</li> <li>• Oppose any state legislation or administrative action that would mandate firm or partner rotation.</li> <li>• Monitor Environmental, Social, and Governance (ESG) legislation and how it impacts the services CPAs provide.</li> </ul>

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<p><b>Business Climate</b></p>	<ul style="list-style-type: none"> <li>• Oppose efforts to weaken tort reform statutes.</li> <li>• Monitor legislation changes affecting ISCPA's non-exempt status [501(c)6].</li> <li>• Monitor state legislative efforts relating to human resources and employment issues that could impact the profession in Iowa.</li> <li>• Monitor technology legislation and how it could impact CPAs in Iowa.</li> </ul>	<ul style="list-style-type: none"> <li>• Monitor legislation that bans non-competes for the profession by evaluating the following:             <ul style="list-style-type: none"> <li>▪ Protection of the CPA business and interests</li> <li>▪ Evaluation of conflicts of interest if necessary</li> <li>▪ Can CPAs comply with current CPA federal and state regulations?</li> </ul> </li> <li>• Monitor efforts to remove the tax exemption on membership organizations' dues and services.</li> <li>• Monitor proposed Iowa legislation for cannabis legalization and report to the AICPA regulative and legislative team.</li> <li>• Monitor contract "tracking" software legislation.</li> <li>• Monitor other human resources legislation.             <ul style="list-style-type: none"> <li>Examples:                 <ul style="list-style-type: none"> <li>▪ Ban the box</li> <li>▪ Compensation history</li> <li>▪ Mandatory sick leave</li> <li>▪ Monitor pay equity legislation</li> </ul> </li> </ul> </li> <li>• Monitor technology legislation. Examples:             <ul style="list-style-type: none"> <li>▪ Artificial intelligence</li> <li>▪ Blockchain &amp; cryptocurrencies</li> <li>▪ Drones</li> <li>▪ Cybersecurity and protection of personal information from data breaches</li> </ul> </li> <li>• Monitor &amp; oppose legislation expanding the ability to bring cases filed against CPAs under the False Claims Act or similar state statutes.</li> <li>• Monitor legislation that reduces or significantly changes the reporting time for data breaches for businesses.</li> </ul>

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<b>Iowa Accountancy Examining Board</b>	<ul style="list-style-type: none"> <li>Monitor and support, if appropriate, efforts to grant the Iowa Accountancy Examining Board a higher level of autonomy in operational and financial matters.</li> <li>Monitor any changes that affect the administrative rules of the Iowa Accountancy Chapter 542.</li> </ul>	<ul style="list-style-type: none"> <li>Monitor Chapter 542 rule changes from the recent passage of AOS legislation HF 2489.</li> <li>Monitor regulations relating to "occupational" vs. "professional" licensing to avoid changes that may affect CPA licensing and mobility.</li> <li>Oppose occupational licensing that includes "least restrictive regulation" where public policy relies on market competition.</li> <li>Monitor any proposed legislative changes to CPE requirements and or reporting.</li> <li>Monitor any proposed administrative rule changes to 193A.</li> <li>Monitor, if any, proposed changes to the Iowa accountancy board's structure.</li> <li>Monitor regulatory reforms of neighboring states.</li> <li>Monitor the board's efforts to operate at a commensurate level with its responsibility to act in the public interest.</li> <li>Evaluate LPA Iowa Accountancy Board position</li> </ul>
<b>Becoming a CPA</b>	<ul style="list-style-type: none"> <li>Monitor any changes that would hinder the ability of students to become CPAs in the state of Iowa.</li> <li>Monitor changes to CPA licensure requirements.</li> <li>Outreach to legislators and other key stakeholders on CPA "pipeline" concerns in Iowa.</li> </ul>	<ul style="list-style-type: none"> <li>Monitor legislative efforts relating to the implementation of CPA evolution.</li> <li>Monitor any proposed administrative rules changes for CPA evolution</li> <li>Monitor efforts to require CPA examination candidates to undergo criminal background checks.</li> <li>Monitor efforts that may impact the CPA exam, such as biometric regulation or reductions in requirements to sit for the Exam.</li> <li>Educate on alternative pathways to CPA licensure that preserve a path to mobility within the broader CPA "pipeline" message.</li> </ul>
<b>Financial Literacy</b>	<ul style="list-style-type: none"> <li>Support efforts to promote financial literacy.</li> </ul>	