

IowaCPA

September/October 2025

Newsletter from the Iowa Society of CPAs, your primary source for profession-related information

Accounting Opportunities Experience returns in November

The Iowa Society of CPAs is once again partnering with AICPA and CPA societies nationwide to raise awareness of the accounting profession among high school students.

Launched three years ago as Accounting Opportunities Week and now expanded into a month-long initiative, **Accounting Opportunities Experience (AOE)** continues this November with the goal of helping Iowa students discover the wide variety of career paths in accounting and the CPA profession. In 2024, the program reached more than 2,100 students statewide, and we're aiming even higher in 2025. ISCPA has again requested a proclamation from the governor's office declaring November as Accounting Opportunities Month in Iowa.

The need for this outreach is clear. According to AICPA research, U.S. undergraduate accounting enrollment rose by 12% in Fall 2024, reaching 267,278 students, the highest since 2020. At the same time, the Bureau of Labor Statistics projects 124,200 annual openings for accountants and auditors through 2034, many due to retirements. Ensuring a strong CPA pipeline remains one of the profession's top priorities.

This November, ISCPA members will visit high school classrooms across Iowa with interactive presentations. Volunteers will share their career journeys, describe a typical day, and show how accounting skills solve real-world problems. Last year's presenters found the experience deeply

rewarding. As past volunteer Ben Currie, CFO at TruBank, noted, *"Accounting Opportunities Experience is one of the best ways to educate and inspire the next generation of CPAs. Some high school students may not fully understand the future possibilities*



Ben Currie

our profession offers until someone takes the time to share their journey and their "why" of becoming a CPA. AOE also represents a great way to stay connected within our community and be a resource."

To make everything as simple as possible, ISCPA provides a PowerPoint presentation, talking points and offers training ahead of the classroom interactions. We will also handle the legwork to match volunteer presenters with teachers requesting speakers from their area. We will work with your schedule to make these presentations possible!

Today's students are looking for careers that use technology, offer entrepreneurial opportunities, and align with their values. Accounting delivers on all counts. That's why we need members to get involved. Sign up to volunteer at www.iacpa.org/aoe.

Our outreach efforts in school classrooms are not limited to this November's campaign! ISCPA's Career Awareness Committee makes it easy to connect with local schools throughout the school year, and we would love to have YOU! If presentations aren't your thing, we have many other volunteer opportunities available to connect with students. Please contact ISCPA Member Engagement Coordinator Madeline Ward at mward@iacpa.org to learn more and inspire the next generation of accountants.



Libby Van De Pol

"Accounting Opportunities Experience is a great way to share what you love about the accounting profession, the work we do as CPAs, and recruit the next generation of accountants. High school students are often guided toward programs and careers that align with their current

Continued on page 7

2025 ISCPA Circle of Excellence Awards shined bright

Nearly 300 ISCPA members, leaders, recently licensed CPAs, future CPAs and guests gathered at The Meadows Events & Conference Center on Sept. 25 for the inaugural ISCPA Circle of Excellence Awards banquet. This sold-out event was designed to celebrate excellence, recognize achievement and shine a light on the great CPA profession in Iowa. It was an unforgettable evening!

From the inspiring messages from award recipients to the proud smiles of those receiving recognition for successfully completing the CPA Exam or recently attaining their CPA license, the evening

was filled with excitement and applause. Read more about the award recipients throughout this issue of Iowa CPA.

Thank you to our event sponsors, Honkamp and Deloitte, whose support helped us make the Circle of Excellence Awards event special.

The bar is set high for subsequent awards events. Save the date for next year's event on Sept. 24, 2026 at The Meadows in Altoona. An album of photos from this year's Circle of Excellence Awards can be found on the **ISCPA Facebook page**.



Iowa CPAs honored with awards

Congratulations to the ISCPA members who were honored with awards at the 2025 Circle of Excellence Awards.

The Outstanding CPA in Business and Industry Award recognizes the achievements of a business and industry member who promotes the CPA designation as the definitive professional credential for financial managers in business, industry, education, and government. The 2025 award was presented to **Heather Stumpf**, Chief Financial Officer with GreenState Credit Union in North Liberty.

The Public Service Award recognizes a member who has exhibited a distinguished record of personal commitment to community, charitable, civic, and public service activities, and enhanced

the professional image of CPAs. This year's Public Service Award was presented to **Angela Reed**, Des Moines and former partner with Tarbell & Company in West Des Moines.

The Rising Star Award recognizes members who are 40 and younger who demonstrate strong leadership abilities through involvement in the Society, a civic or charitable organization, or other professional organizations. The Rising Star Award recipients were **Cassie Silva** with Deloitte in Des Moines, **Judi Steward** with Moore Beauston & Woodham in Ogden, and **Rachel Wollschlager** with Federal Home Loan Bank of Des Moines.

We have many outstanding members and love celebrating them.



Heather Stumpf



Angela Reed



Cassie Silva



Judi Steward



Rachel Wollschlager

ISSUE NO. 2025-09-10

Published 10 times per year by the Iowa Society of Certified Public Accountants (ISCPA).

Send address changes, advertising inquiries and all correspondence to:
1415 28th St., Ste. 450
West Des Moines, IA 50266

Email: iacpa@iacpa.org
Website: www.iacpa.org
Phone: 515-223-8161 or 800-659-6375

Cover photo by Payton Shields: Des Moines, Iowa

Sips & Socialize is back on Oct. 23

Register to attend Sips & Socialize today. You don't want to miss the return of our most attended networking opportunity! Grab a friend and get to this exclusive event designed to foster meaningful connections and enhance professional relationships between CPAs, financial industry professionals, bankers, and lawyers!

Unwind after the workday in a fun, relaxed environment while connecting with professionals from accounting and other industries.

Sponsored and promoted by Aligned Wealth

Advisors, BCC Advisers, Brown Winick Law, CFA Society Iowa, Iowa Bankers Association, ISCPA, Iowa State Bar Association's Young Lawyers Division, MHCS, Meriwether Wilson & Company PLLC, Midwest Growth Partners, RSM and Tarbell & Co. PLC. We also have a great opportunity to update your professional headshot with Cherry Chiles Photography at no cost thanks to our sponsor, The Reserves Network.

Reserve your spot today at www.iacpa.org/sips. Contact ISCPA's Lindsey Haley at lhaley@iacpa.org with questions.



Foundation scholarships

Established in 2014, the Iowa CPA Education Foundation awarded seven \$2,500 scholarship awards at the 2025 Circle of Excellence Awards including the first Crown Donor named scholarship, the Daryl and Karyl Henze Scholarship. Generous support from the CPA community has allowed scholarship awards every year since 2015. This year's recipients include:

- **Elise Andersen**, University of Northern Iowa
- **Carli Antonovich**, Morningside University
- **Emma Ihrig**, Drake University
- **Matthew Manders**, Grand View University
- **Alexis Morgan**, St Ambrose University
- **Tanner Muff**, William Penn University – The Daryl and Karyl Henze Scholarship
- **Jenna Pitz**, University of Iowa



Pictured: Back Row - Tanner Muff, Matthew Manders, Alexis Morgan, and Jenna Pitz. Front Row - Emma Ihrig, Carli Antonovich, and Elise Andersen.

www.iacpa.org

Iowa CPA | September/October 2025 | 3



Understanding and attaining balance in advocacy efforts

By Brad Epperly, ISCPA's Legislative Counsel

The area of governmental affairs is often misunderstood not only by the public but can also be unclear to members of an association. Members of a professional association such as ISCPA are usually familiar with Society functions such as promoting licensure, continuing education and networking. However, when it comes to governmental affairs, members may not have full appreciation of just what goes into an effective government relations practice. This article is the first in a series explaining the broad components of government relations. Articles to follow will explain the specifics.

An association governmental affairs practice refers to the ways in which a professional, trade, or non-profit association manages its relationships with government entities, policymakers, and regulatory bodies to influence legislation, regulations, and public policy in support of its members' interests. This activity involves a combination of advocacy, communications, coalition building, and monitoring government actions. The structure can be thought of as a three-legged stool, in which each leg is essential for effective advocacy: 1) Professional advocates; 2) Grassroots; and 3) Money.

Professional advocacy Professional advocates, also commonly referred to as lobbyists, are individuals whose professional practice involves work in the legislative process, have relationships with legislators, regulators and staff, and are engaged every day at the Capitol during the legislative session and in the interim. Lobbyists can be lawyers, as it is recognized by the Iowa Supreme Court as a legal practice area, or the work can be performed by non-lawyers. The ISCPA has retained CWL Group, whose lobbyists are practicing attorneys and have worked with the ISCPA for 20 years.

Direct advocacy can be engaging with legislators and regulators through meetings (public and private), testimony at hearings, and written communications regarding positions on public policy issues, advocating for desired legislative or regulatory outcomes. Lobbying activities are very transparent. Lobbyists must register on behalf of all clients that they represent, which is public information that is accessible on the state legislative website. Before speaking or communicating with a legislator on a particular piece of legislation, the lobbyist must register that client on the bill.

Lobbying firms track proposed laws, regulatory changes, and political trends that could impact the association's industry. They analyze these

developments to assess risks and opportunities for the association's members. First drafts are rarely perfect, and legislation is no exception. Draft bills often contain language that could produce unintended adverse consequences. When this occurs, the lobbyist, working with the association and some of its members, draft amendments and work for their adoption into the bill. To provide clear direction, ISCPA's Legislation Committee and Board of Directors annually develop and revise a legislative agenda that sets forth general areas of law and specific issues to identify in any proposed bill.

Grassroots The second leg of the stool is grassroots, meaning participation by members at the local level. ISCPA has over 4,000 members across the state, creating a natural grassroots infrastructure in every legislative district. The role of the grassroots advocacy by members is to develop a relationship with their local representative and senator. This can be accomplished initially by attending a legislative forum held by a legislator in the district. It is a good opportunity for a member to simply introduce themselves to the legislator, get to know a little bit about them and to share background of the member. As a constituent, legislators are always receptive to getting to know you and to engage with you. Legislators will also be interested in getting a constituent on their newsletter e-mail distribution list. This provides a member a way in which to communicate directly with their senator or representative through electronic communications.

Once base level relationships have been established, it affords the association the ability to mobilize their members to participate in grassroots advocacy when there is legislation of concern. There is a significantly greater impact in advocating a position on legislation when the member already has an established relationship with the legislator. It is always best that the first time you meet your legislator is not when you are asking them to support a policy position. Grassroots relationships with legislators in their districts can also develop to the point where the member is a resource for the legislator. If a legislator is working on a bill that has tax implications for example, we want the legislator to reach out to our members for their expertise and opinion where we can be helpful. Oftentimes legislators lack the experience and sufficient staff support to deal with complex issues and we welcome the opportunity to be a resource for them. This is a key part of grassroots in government affairs.

Money Money in politics can feel unseemly if it is not fully understood. While there certainly is vast amounts of money spent on political campaigns intended to assist candidates and parties, that is not the role of campaign contributions from an association of professional members. At the state level, campaign contributions by an association are provided to show support to legislators who are supportive of our profession and as an appreciation for their willingness to serve their community. Legislators at the Iowa Capitol are part-time, not full-time, representatives. They take time away from their work, businesses and families to serve as representatives of their districts. Campaigns do require funding, but the contributions made are not partisan, nor are they provided to candidates for open seats or challengers of incumbents. There is no quid pro quo associated with any contribution, and these contributions are only a component of an association's participation in the legislative process.

While individual member contributions direct to their representatives is encouraged, contributions to the Iowa CPAs political action committee (PAC) by individual members enables a greater pooling of resources to expand our reach. Contributions to a PAC can only be made by individuals or from contributions from other PACs, which would also be comprised entirely of individual contributions. PACs are regulated by state law and require reporting to provide transparency. Decisions concerning contributions to legislators and specific amounts contributed are made collectively by the Legislation Committee and approved by the ISCPA board.

For the three-legged stool to stand, all three elements of the governmental affairs program must be adequately maintained. Without the proper level of participation in all three areas, an industry runs the risk of adverse legislation or the inability to pass affirmative laws necessary to support the sustainability and growth of the profession.

To learn more about supporting ICPA-PAC and what it does, go to www.iacpa.org/contribute.



Brad Epperly is an attorney with CWL Group in Des Moines and ISCPA's Legislative Counsel, lobbying for members' professional interests at the state level.

New CPAs recognized

These successful CPA candidates were presented with the Capstone Award recognizing the top scorers among Iowa candidates who completed the final part of the CPA exam in 2024. Award recipients include **Marlon San Jose Labilles**, with BHE Renewables LLC in Des Moines, **Leah Ristau** with Hahn Ready Mix, Davenport, **Max Rooney** with Deloitte in Des Moines, and **Katie Wilson** with MHCS PC in West Des Moines.

Pictured: Katie Wilson, Leah Ristau, Max Rooney, and Marlon San Jose Labilles





Congratulates



Angela Reed

for being honored with the

Public Service Award





Congratulates



The Le Mars Office

for being honored with the Iowa
CPAs Month of Service

Community Spirit Award



The One Big Beautiful Bill Act (OBBBA): Summary and Key Provisions

By Emily Junker, ISCPA Taxation Committee

The One Big Beautiful Bill Act (OBBBA), signed into law on July 4, 2025, impacts many taxpayers, including those in agriculture, insurance, banking, construction, production, manufacturing and payroll. While many provisions from the Tax Cuts and Jobs Act of 2017 remain in effect, taxpayers should note the numerous changes aimed at streamlining, enhancing compliance, and creating new opportunities.

Impact on individuals

- Miscellaneous expenses on Schedule A are eliminated, except for qualified educator expenses.
- SALT cap is increased to \$40,000 with a 30% phase-out for incomes over \$500,000.
- Total itemized deductions for taxpayers in the 37% tax bracket are reduced by 2/37 per dollar of the lesser of total itemized deductions or income over the 37% rate bracket.
- Charitable deductions for individuals have a 0.5% floor for itemizers or a \$1,000 (\$2,000 MFJ) maximum deduction for non-itemizers.
- Taxpayers earning \$1,000 or more in QBI may deduct the greater of the standard QBI deduction calculation or \$400.
- No tax on qualified tips from Jan. 1, 2025, to Dec. 31, 2028.
 - An above-the-line deduction of up to \$25,000 is allowed, subject to income limits.
 - Withholding procedures will change after Dec. 31, 2025.
- No tax on qualified overtime between Jan. 1, 2025, and Dec. 31, 2028.
- Above-the-line deduction is permitted up to \$12,500 (\$25,000 MFJ), subject to income limitations
- Qualified overtime is compensation described in Section 7 of the Fair Labor Standards Act of 1938. State-mandated overtime has no bearing on eligibility.
- Vehicle loan interest is deductible for personal passenger vehicles finished in the USA.
 - Applies to personal auto loans either originated or refinanced between Dec. 1, 2024, to Jan. 1, 2029.
 - Above-the-line deduction, up to \$10,000.
 - The deduction is allowed for itemizers and non-itemizers.
- Seniors 65+ may deduct up to \$6,000 per qualified individual, subject to income limitations.

Impact on business owners

- Bonus depreciation was made permanent and increased to 100% for qualified property placed in service after Jan. 19, 2025.
- Election to take 100% bonus depreciation for qualified

production and manufacturing facilities.

- Limited to owner-occupied areas used in production (excludes office space, etc.).
- For buildings where construction began before Jan. 19, 2025, and before Jan. 1, 2029.
- Must be placed in service before Jan. 1, 2031.
- Domestic Research and Development Expenditures are treated as expenses in the year incurred.
 - Small businesses may retroactively elect a change of accounting method to expense Domestic R&D before Dec. 31, 2024.
 - Taxpayers may also elect to either take the remaining unamortized amount as a deduction, or ratably over the 2-taxable years.
 - This election must be made by July 4, 2026.
- No deduction for meals and entertainment expenses provided at the convenience of the employer incurred after Dec. 31, 2025.
- 25% of interest received for loans secured by rural or agricultural real property is excludable from the gross income of a qualified lender.
- Taxpayers can elect to pay tax on gains from the sale or exchange of qualified farmland property to qualified farmers over a 4-year installment.
 - Property must have been used by the taxpayer as a farm or leased to a qualified farmer by the taxpayer for farming purposes during substantially all the 10-year period before the sale.
 - A copy of the covenant or legally binding agreement must be included in the return stating that the farm will be used for qualified purposes for the next 10 years after the sale.

Conclusion While the OBBBA extends many of the provisions of the Tax Cuts and Jobs Act of 2017, taxpayers must be aware of the many new challenges created by the OBBA. Staying informed about these changes is crucial to guiding your clients through the new landscape effectively.



Emily Junker is a tax preparer with The Capital Collective in Clive and has been an ISCPA student member since 2023.

Continued from page 1

interests and aspirations. AOE showcases where accounting fits into their future - whether it's a direct career path or a piece they'll interact with eventually. I love volunteering for AOE and getting to share my experiences to excite students about their own futures. Added bonus is that they can ask some really fun questions - my favorite has been, "Have you ever found fraud?" The teacher was horrified, but I laughed and loved the invitation to talk about it!" - Libby Van De Pol



Alexis Munsell

"Accounting Opportunities Experience not only gives members a chance to give back to the community, but also provides a chance for members to debunk some of those stereotypes that are often associated with being a CPA and instead share some of the amazing things we are doing as a profession. Accounting is not just crunching numbers.... It's solving real-world problems, building relationships, and ultimately making the world a better place. AOE provides us the platform to tell our story." - Alexis Munsell

Great times at Tailgate Happy Hour

We all had fun at The Dam Pub in Des Moines for the Tailgate Happy Hour on Sept. 4. Members and guests showed their school spirit by wearing their favorite team's colors while networking and claiming some great prizes. Congratulations to Carla Luksetich for winning the grand prize of two tickets to the Iowa/Iowa State football game sponsored by The Capital Collective. We are already looking forward to next year's tailgate event.



In Remembrance

ISCPA offers condolences to the family of:

Kevin Bruder of Sandy, Utah, passed away May 11, 2025.
He had been an ISCPA member since 1993.

MBW

MOORE BEAUSTON WOODHAM

knowledge in numbers®

Congratulates



Judi Steward

for being honored with the
Rising Star Award

ISCPA

IOWA SOCIETY OF CPAs



GreenState
CREDIT UNION

Congratulates



Heather Stumpf

for being honored with the
*Outstanding CPA in Business
and Industry Award*

ISCPA

IOWA SOCIETY OF CPAs

Members in the news

Congratulations to our members who are reaching new milestones in their careers! We're thrilled to celebrate your recent promotions, new positions, and well-deserved recognitions.

Kyle Boardman, Honkamp PC, has been named a 2025 40 Under 40 Leader by the Corridor Business Journal.

Chris Bowles, RSM US LLP, Des Moines, has been promoted to assurance manager.

Stephanie Brady, RSM US LLP, Des Moines, has been promoted to senior assurance manager.

Carter Briggs has been hired by F&G Life, Des Moines, as a senior analyst of FP&A.

Lauren Brown, RSM US LLP, Des Moines, has been promoted to audit manager.

Trey Creighton, RSM US LLP, Des Moines, has been promoted to tax manager.

Kathy Daily has been hired by RSM US LLP, Davenport, as managing director.

Luke Delap, RSM US LLP, Des Moines, has been promoted to senior tax associate.

Lane Dethrow, RSM US LLP, Des Moines, has been promoted to tax supervisor.

Claire Dudek, RSM US LLP, Des Moines, has been promoted to assurance manager.

Austin Eckenrod, RSM US LLP, Des Moines, has been promoted to senior tax associate.

Ryan Fischer, RSM US

LLP, Des Moines, has been promoted to assurance manager.

Natalie Fopma, RSM US LLP, Des Moines, has been promoted to tax manager.

Robert Gilligan has been hired by Telligent, West Des Moines, as vice president of finance and administration and chief financial officer.

Jeff Harms, Wellabe, has been selected as a member of the 2026 ACLI Rising Leaders by the American Council of Life Insurers.

Alexandra Jansen, RSM US LLP, Des Moines, has been promoted to assurance manager.

Diane Janvrin, Iowa State University, has been named vice president elect of the American Accounting Association.

Amy Kahler, Des Moines Water Works, Des Moines, has been promoted to chief executive officer and general manager.

Jeff Konrad, Deloitte, Des Moines, has been promoted to audit & assurance senior manager.

Maddy Kramer, RSM US LLP, Des Moines, has been promoted to tax senior manager.

Ethan Lebeda, RSM US LLP, Des Moines, has been promoted to assurance supervisor.

Amie Lovell has been hired by Aureon, West Des Moines, as senior manager of finance.

Kayla McCormick, RSM US LLP, Des Moines, has been promoted to senior tax associate.

Jenny McGarry has been hired by University of Dubuque as assistant professor of accounting.

Adam McKown, RSM US LLP, Des Moines, has been promoted to tax supervisor.

Matt Merfeld, RSM US LLP, Des Moines, has been promoted to senior tax manager.

Austin Monahan has been hired by The University of Iowa College of Engineering, Iowa City, as a senior accountant.

Nathan Mueterhies has been hired by Creative Planning, Urbandale, as senior tax associate.

Mac Nierling, RSM US LLP, Des Moines, has been promoted to assurance supervisor.

Cody Nuzum, RSM US LLP, Des Moines, has been promoted to senior tax manager.

Jessica Olson, RSM US LLP, Des Moines, has been promoted to senior tax manager.

John Patrick, RSM US LLP, Des Moines, has been promoted to tax manager.

Conner Pitz, RSM US

LLP, Des Moines, has been promoted to tax supervisor.

Keller Prien, RSM US LLP, Des Moines, has been promoted to tax manager.

Nate Ryan, RSM US LLP, Des Moines, has been promoted to senior tax associate.

Hunter Schoenauer, RSM US LLP, Des Moines, has been promoted to tax manager.

Wes Schultes, RSM US LLP, Des Moines, has been promoted to assurance manager.

Josh Shetler has been hired by Brady Martz & Associates, Sioux Falls, as a tax manager.

Elliott Smith, RSM US LLP, Des Moines, has been promoted to senior tax manager.

Andrew Steckel, RSM US LLP, Des Moines, has been promoted to assurance managing director.

Gavin Sullivan, RSM US LLP, Des Moines, has been promoted to tax supervisor.

Emma Troutman, RSM US LLP, Des Moines, has been promoted to tax supervisor.

Emma Welden, RSM US LLP, Des Moines, has been promoted to assurance supervisor.

Garrett Wheeler has been hired by Federal Home Loan Bank of Des Moines as accounting analyst III.

CPAs awarded for serving communities

Two awards recognize Iowa CPAs for their volunteer work in conjunction with the annual Iowa CPAs Month of Service. This profession-wide community service event started in 2015 with this year marking the eleventh year for the event.

The Community Impact Award honors an individual for outstanding dedication to community through commitment of time and resources or positively impacting a specific group in need. The 2024 award recipient is **Paige Grimm** of Iowa City, a Senior Project Accountant with Shive-Hattery Group in Cedar Rapids.

The Community Spirit Award recognizes a team for spirit and dedication to community through commitment of time and resources or positively impacting a specific group in need. The award was presented to **Williams & Company PC** Le Mars office.



Paige Grimm



Williams & Company PC, Le Mars office

Deloitte.

Congratulates



Max Thomas Rooney

for being honored with the

Capstone Award

ISCPA

IOWA SOCIETY OF CPAs

TAX SEASON CESSATION PROGRAM

**EXPERIENCING:
STRESS? LACK OF SLEEP?
IRS INDUCED NAUSEA?**

**Ready To Sell Your Practice?
WE CAN HELP YOU!**



Scan Here



DELIVERING RESULTS - ONE PRACTICE AT A TIME



**ACCOUNTING
PRACTICE SALES**
THE GLOBAL LEADER IN PRACTICE SALES

Trent Holmes
Trent@APS.net

800-397-0249
www.APS.net

Master of Accounting Analytics

Boost your career:
analytical skills
needed

Our **100% online** program provides a path to earning a specialized degree that helps you get ahead in today's business environment.

You'll take a deep dive into a well-rounded selection of accounting and business analytics topics while learning to expand your analytical skills.

Scan the QR code to learn more.



IOWA STATE UNIVERSITY

Ivy College of Business

Deloitte recognized for highest foundation donor achievement

Deloitte was recognized at the September ISCPA Circle of Excellence Awards banquet as the Iowa CPA Education Foundation's second crown level donor since its launch in 2014 and the first company to achieve this level. As the foundation's highest donor recognition level, crown level donors have contributed \$50,000 or more from one-time or cumulative contributions.

The Iowa CPA Education Foundation provides scholarships to Iowa college students pursuing a degree in accounting with a goal of becoming a CPA. As a crown donor, Deloitte will have the opportunity to name and present a scholarship for future awards. ISCPA Chair and Deloitte's Des Moines Marketplace Leader Rick Tiwald accepted an award recognizing the organization's generosity.

Thank you, Deloitte, for your contributions and dedication to the next generation of CPAs!

To learn more about the Iowa CPA Education Foundation, visit www.iacpa.org/education-foundation.

Deloitte.



Deloitte.

Congratulates



Cassie Silva

for being honored with the
Rising Star Award

ISCPA

IOWA SOCIETY OF CPAs

CLASSIFIEDS

WISP Creation & Compliance Security

Protect your firm with comprehensive WISP creation and ongoing compliance security services. Expert guidance to meet regulatory requirements and safeguard client data. **WISP Creation & Compliance Security** Is your accounting practice WISP compliant? Avoid costly penalties and protect client trust. **Our Services:**

- Custom WISP development & FTC Safeguards Rule compliance
- Ongoing security monitoring & staff training
- Regular audits & incident response planning.

Why Choose Us:

- Accounting firm security specialists
- Proven Iowa CPA track record
- Affordable monthly plans
- Certified security professionals.

Protect your practice and reputation. Get your complimentary security assessment today. **Contact:** support@secureaccountantsolutions.com 877-869-0902

IOWA PRACTICES FOR SALE:

Gross revenues shown.

- NW Central Iowa EA Tax & Accounting Practice-\$718,000
- Des Moines, IA Tax & Accounting Practice-\$700,000
- Lee County IA Tax & Accounting Practice-\$416,000
- Suburb of Des Moines EA Tax & Accounting Practice-\$823,000
- Sioux City, IA Tax Practice-\$220,000
- Quad Cities Area CPA Practice-\$780,000
- Southeastern Iowa CPA Practice-\$1,000,000
- Cedar Rapids/Waterloo Area CPA Practice-\$944,000

For more information call Trent Holmes 1 (800) 397-0249 or visit www.APS.net.

MHCS

Congratulates



Katie Wilson

for being honored with the
Capstone Award

ISCPA

IOWA SOCIETY OF CPAs

Don't miss him: One last course from a construction accounting legend

After decades of teaching and mentoring in construction accounting, one of ISCPA's most respected construction industry CPE instructors is heading into retirement after giving one final presentation this October. If you've ever benefited from **Robert Davidson's** expertise (or wish you had), this is your chance to catch him in action one more time.

Construction Industry Accounting, Internal Controls, Valuations and Taxation on Oct. 21 dives deep into the financial, tax, and internal control issues unique to construction firms, including valuations, risk mitigation, and compliance. Great for CPAs who work with contractors, auditors serving the construction sector, or any professional who wants to sharpen their understanding of how construction impacts accounting, internal control, and tax.

Construction Industry Accounting, Internal Controls, Valuations and Taxation

Oct. 21 | 8-11:45 a.m. | 4 hours CPE | Live Virtual Seminar

WHY THIS MATTERS:

- This is more than just a seminar, it's a rare opportunity to learn from decades of practical, real-world experience.
- If you've ever had tricky construction valuation or control issues, there's no better time to arm yourself with insight from someone who's "been there, done that."
- For newer CPAs, the lessons here are invaluable in helping avoid common pitfalls; for seasoned professionals, it's a chance to fine-tune and revisit best practices.

Act now for your final chance to attend Robert's last seminar before he retires.

Next up in the Free CPE Series

OCT. 16

Estate Planning & Valuation: Advise with Impact

OCT. 21

Decoding Health Insurance For CPAs: What You Need to Know

JAN. 8, 2026

School Tuition Organization (STO) Tax Credits

FEB. 19, 2026

M&A Advisory



2025/2026 Conferences at a Glance

NOV. 3	Business Valuation
DEC. 3	K2's Excel Conference
MAR. 24, 2026	Business & Industry
MAY 7, 2026	ISCPA Leadership Summit
MAY 12, 2026	Iowa Governmental Roundtable
MAY 28, 2026	Financial Institutions
JUNE 8-9, 2026	Technology
JUNE 18, 2026	Insurance Industry
AUG. 13, 2026	Agriculture Tax & Accounting

STRONGER NONPROFITS, BRIGHTER FUTURES

ISCPA'S NONPROFIT VIRTUAL SERIES

TWO SESSIONS REMAIN IN THE POPULAR NONPROFIT VIRTUAL SERIES!

OCT. 23: Why People Make Unethical Decisions - A Deep Dive into Biases, Pressures and Situational Factors

OCT. 29: Nonprofit Accounting and Auditing Update

Learn more at www.iacpa.org/nfp.

Sharpen your valuation expertise at the MNCPA Business Valuation Conference

The **MNCPA Business Valuation Conference** is back this fall with a powerful virtual program on Nov. 3. Designed for CPAs, valuation specialists, appraisers, and financial professionals, this full-day experience delivers practical insights and forward-looking strategies to strengthen your expertise.

Explore evolving valuation methods, litigation and expert witness testimony, purchase price allocation, and the latest court cases and IRS rulings influencing the field. The agenda also tackles one of today's most pressing topics - how artificial intelligence is reshaping valuation work, highlighting both the

opportunities and challenges ahead.

Whether you're looking to stay ahead of regulatory changes, sharpen your technical knowledge, or bring fresh, actionable ideas back to your clients and organizations, this conference provides a unique chance to elevate your impact.

MNCPA Business Valuation Conference

Nov. 3 | 8 a.m.-4:30 p.m. | 8 hours CPE | Live Virtual Conference

Mark your calendars for our annual tax updates and signature programs

OCT. 27	Accounting and Auditing Update for the Real World
OCT. 28	Preparation, Compilation and Review Update for the Local Firm
OCT. 30	Real World Tax Update for Individuals and Entities
NOV. 6	Federal Tax Update: Individual and Business Current Developments
NOV. 13	Iowa Tax Update
NOV. 20-21	Fall Federal Tax Summit (Cedar Rapids)
DEC. 2	Iowa Department of Revenue Update
DEC. 8-9	Winter Federal Tax Summit

As potential future tax updates are released, ISCPA will be your go-to source for the latest news and developments. Visit our **online CPE catalog** often for the latest learning opportunities.

Month of Service winds down for 2025

As members across the state wrap up their 2025 Iowa CPAs Month of Service activities, we want to thank the generous sponsors who help make the event a huge success. Each year we look forward to seeing your photos and social media posts. As a reminder, please take a moment to report on your volunteer hours at www.iacpa.org/MOS.

Champion Sponsors



Partner Sponsors



Congratulates

Rachel Wollschlager

for being honored with the

Rising Star Award

CPACHARGE

AN AFFINIPAY SOLUTION

+

iscpa
IOWA SOCIETY OF CPAs

Member
Benefit
Provider

“CPACharge has made it easy and inexpensive to accept payments via credit card. I’m getting paid faster, and clients are able to pay their bills with no hassles.

– Cantor Forensic Accounting, PLLC

Trusted by accounting industry professionals nationwide, CPACharge is a simple, web-based solution that allows you to securely accept client credit and eCheck payments from anywhere.



22% increase in cash flow with online payments



65% of consumers prefer to pay electronically



62% of bills sent online are paid in 24 hours



PAYMENT
RECEIVED

YOUR FIRM
LOGO HERE

Client Invoice
#0123-A

Your Client

**** * 9995 ***

TOTAL: \$3,000.00

VISA



POWERED BY
CPACHARGE

eCheck

DISCOVER

PAY CPA

Get started with CPACharge today

cpacharge.com/iscpa
866-327-0321

CPACharge is a registered agent of Synovus Bank, Columbus, GA., Fifth Third Bank, N.A., Cincinnati, OH, and Wells Fargo Bank, N.A., Canadian Branch, Toronto, ON, Canada.

AffiniPay customers experienced 22% increase on average in revenue per firm using online billing solutions

YOUNG PROFESSIONAL SPOTLIGHT

LEVI LUKO

JOB: CPA with Tarbell & Co. in West Des Moines

ALMA MATER: Pensacola Christian College, B.S. in accounting and University of West Florida, MAcc

HOMETOWN: Knoxville

Levi lives in Des Moines and assists clients in tax, bookkeeping, audit, and various consulting services as a CPA.



What can we find you doing when you're not at work? You can usually find me hanging out with friends or playing disc golf when there's daylight and good weather. On Sundays, you'll find me at my church of 18 years in Runnells.

Where do you see yourself in 10 years? In 10 years, I see myself continuing to serve the Des Moines area in public accounting to help with clients' tax and accounting needs.

What ways have you been involved in ISCPA and how have they benefited you? Most of the ways I've been involved in ISCPA have been through attending conferences and social events. The Emerging Leaders Conference has been a great tool to build a proper mindset when leading others on your team. I also get the opportunity with my firm to serve the community during the September Iowa CPAs Month of Service.

What's one thing you can't make it through the day without? Definitely coffee: It's an addiction that I happily live with!

Who motivates you the most? My parents motivate me the most. Throughout my stages of life, they have supported me and encouraged me to always do my best.

What is your proudest professional accomplishment? Earning my CPA license in December 2024.

What made you want to become a CPA? One of my college professors explained to the class the pros and cons of public and private accounting, and the public accounting practice appealed to me more than private. I also wanted to be a blessing to my clients, and the "CPA" after my name is something that helps put their minds at ease when they come with tax questions.

What's your best piece of advice for a college student thinking about becoming a CPA? Getting a CPA license isn't for the faint of heart. I recommend finding a career at a CPA firm where management encourages you to get your license and assists you in your journey.

TV series I'm currently obsessed with: The Office.

My first job: Driving a 25 ft. box truck to deliver food to the dining halls and restaurants on my college campus.

Favorite quote: "Yesterday is history, tomorrow is a mystery, but today is a gift. That's why it is called the present."

Favorite vacation spot: Pensacola, Fla.

Favorite movie: The Dark Knight (Batman is my favorite superhero).

fall **TAX** focus

Amid ever-changing tax regulations and financial complexities, we understand the importance of providing the tools you need to expand your knowledge and increase your confidence heading into a new tax season. Whether you're aiming to deepen your understanding or explore specialized topics, we have the right courses to meet your goals. Find a list at www.iacpa.org/falltax.



IOWA SOCIETY OF CPAs
1415 28th Street, Suite 450
West Des Moines, IA 50266-1419

Presorted Standard
U.S. Postage
PAID
Des Moines, Iowa
Permit No. 3433

Grow your nest egg,
not your tax bill.



Qualified intermediary
services for all types of
Section 1031 exchanges



800-805-1031 • 515-224-5259

2900 Jordan Grove
West Des Moines IA 50265
iowaequityexchange.com



Ken Tharp
CES
1031

IOWA
EQUITY EXCHANGE

INTEGRITY. PRECISION. SECURITY.

ISCPA community connections

PROFESSIONAL OPPORTUNITIES UPDATE

ISCPA
IOWA SOCIETY OF CPAs

COME JOIN US IN A COMMUNITY NEAR YOU!

Join us for **Community Connections**, a town hall-style gathering open to CPAs, accounting students and accounting professionals across Iowa. Connect with peers, share your insights, and learn about ISCPA's key priorities for the coming year. ISCPA CEO Carrie Steffen will provide a Professional Opportunities Update before opening the floor for questions and discussion. Feel free to bring a friend or colleague with you. For planning purposes, we ask that you register yourself and any guests.

This is a great opportunity to gather with your peers and ISCPA leaders. Sign up for your preferred location at www.iacpa.org/cc25.



"I appreciate the ISCPA's commitment to host Community Connections. Engaging with other members is a great way to stay connected and informed about developments in the profession." ISCPA Board of Directors member Jenny McGarry, professor at University of Dubuque.

FREE FOR PARTICIPANTS

Oct. 17 | Ottumwa | 10:30 a.m.-Noon
Nov. 5 | West Des Moines | 8:30-10 a.m.
Nov. 12 | Storm Lake | 9:30-11 a.m.
Nov. 18 | Decorah | 8:30-10 a.m.
Nov. 19 | Davenport | 8:30-10 a.m.