

Mandatory Education Requirements

Financial Statement Presentation (FSP)

The mandatory education requirement established by the Iowa Accountancy Examining Board as set forth in rule 10.5(1).

10.5(1) In each biennial period in which compilation reports are issued, every CPA certificate holder or LPA license holder who is responsible for supervising compilation services or who signs or authorizes someone to sign the accountant's compilation report on the financial statements on behalf of a firm shall complete, as a condition of certificate or license renewal, a minimum of seven hours of continuing education devoted to financial statement presentation, such as courses covering the statements on standards for accounting and review services (SSARS) and accounting and auditing updates. When required, the financial statement presentation continuing education shall be completed within the two-year period ending on the December 31 preceding the application for certificate or license renewal. For credit to be claimed for a course covering multiple topics, a minimum of one hour as outlined in subrule 10.4(1) shall be devoted to financial statement presentation and credit shall be claimed as one contact hour of credit for each hour of participation devoted to each particular topic. For example, if a seminar or presentation is conducted for a total of four hours and only one hour is devoted to financial statement presentation, then only one hour shall be claimed toward meeting the requirement of this subrule.

Courses that may meet the requirements of Rule 10.5(1):

Cedar Falls

October 26 *2009 Accounting and Auditing Update for the Real World (AAURW-CF)*

Cedar Rapids

September 16 *Accounting & Auditing Update (Satellite Broadcast & Webcast) (AAUS-CR)*

Des Moines Area

August 19 *Compilation & Review Update: Advanced Issues (Satellite Broadcast & Webcast) (CRU-DM)*

August 28 *Compilation and Review for the Local Firm (CRLF)*

September 16 *Accounting & Auditing Update (Satellite Broadcast & Webcast) (AAUS-DM)*

October 30 *Loscalzo's Annual FASB and AICPA Update (ARU)*

November 18 *Advanced Update for Compilation, Review, and Accounting Services (RPCR-DM)*

Iowa City

October 28 *2009 Accounting and Auditing Update for the Real World (AAURW-IC)*

December 2 *Advanced Update for Compilation, Review, and Accounting Services (RPCR-IC)*

Moline, IL

August 19 *Compilation & Review Update: Advanced Issues (Satellite Broadcast & Webcast) (CRU-MOL)*

September 16 *Accounting & Auditing Update (Satellite Broadcast & Webcast) (AAUS-MOL)*

Sioux City

August 19 *Compilation & Review Update: Advanced Issues (Satellite Broadcast & Webcast) (CRU-SC)*

September 16 *Accounting & Auditing Update (Satellite Broadcast & Webcast) (AAUS-SC)*

October 29 *Loscalzo's Best Practices and Current Update for Today's Compilations and Reviews (CAR-SC)*

November 2 *Annual Update For Accountants and Auditors (AUAA-SC)*

Waterloo

August 19 *Compilation & Review Update: Advanced Issues (Satellite Broadcast & Webcast) (CRU-WLO)*

September 16 *Accounting & Auditing Update (Satellite Broadcast & Webcast) (AAUS-WLO)*